

Forrest H. Hilton, C.P.A., P.A.
A professional corporation

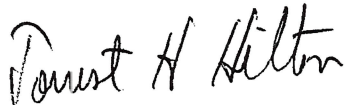
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Lily Lake Property Owners Association
Frostproof, Florida

Management is responsible for the accompanying financial statements of Lily Lake Property Owners Association, which comprise the balance sheet as of April 30, 2026 and the related profit and loss statement for the four months then ended, in accordance with accounting principles generally accepted in the United States of America. I have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. I did not audit or review the financial statements nor was I required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, I do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

A statement of cash flows and other disclosures required by generally accepted accounting principles have not been presented. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the company's financial position, results of operations, and changes in financial position. Accordingly, these financial statements are not designed for those who are not informed about such matters.



Forrest H. Hilton,
Avon Park, FL
May 18, 2026

Lily Lake Property Owners Assn

Balance Sheet
As of Apr 30, 2026

	Total
Assets	
Current Assets	
Bank Accounts	
1000 Petty Cash	200
1001 Citizens Bank - Checking 4901	106,790
1002 Citizens Bank - Savings *7623	1,012
1065 Citizens Bank - Reserves MM *9201	10,001
1066 Citizens Bank- Sweep *201 DDA	748,433
1067 Citizens Bank- Activities Acct *7201	31,307
Total for Bank Accounts	\$897,743
Accounts Receivable	
1151 Accounts Receivable	9,728
Total for Accounts Receivable	\$9,728
Total for Current Assets	\$907,471
Fixed Assets	
1200 Building - Clubhouse	237,170
1201 Furniture & Equipment	52,098
1202 Land Improvements	675,933
1203 Pool/Spa - Common Area	66,292
1204 Storage Compound Area	74,487
1205 Building Improvements	69,090
1206 SWMS Improvements	70,653
1299 Accumulated Depreciation	(650,950)
Total for Fixed Assets	\$594,771
Total for Assets	\$1,502,242
Liabilities and Equity	
Liabilities	
Current Liabilities	
Other Current Liabilities	
2000 Deferred Maintenance Income	159,398
2001 Deferred Storage Compound Income	4,400
2010 Prepaid Assessments	17,732
Total for Other Current Liabilities	\$181,530
Total for Current Liabilities	\$181,530
Total for Liabilities	\$181,530

Lily Lake Property Owners Assn

Balance Sheet
As of Apr 30, 2026

	Total
Equity	
4000 Fund Balance	1,292,314
Net Income	28,398
Total for Equity	\$1,320,712
Total for Liabilities and Equity	\$1,502,242

Lily Lake Property Owners Assn

Profit and Loss
January-April, 2026

	Total
Income	
5000 Maintenance Fees - Jan-June	320,608
5002 Storage Compound	9,060
5004 Interest Income	0
5005 Other Income	4,283
5006 Social Activities Income	13,802
5010 Interest Income - Reserves	4,804
Income	140
Total for Income	\$352,697
Gross Profit	\$352,697
Expenses	
6000 Administrative	
6001 Salaries & Wages	8,287
6005 Workmans Comp Insurance	264
6011 Legal Services	979
6012 Accounting Services	3,925
6013 Insurance	38,194
6015 Postage	946
6016 Printing/Copy Service	1,727
6019 Bank Fees	10
6020 Miscellaneous Exp - Administrative	1,428
6027 Office Expense	681
6029 Dues & Subscriptions	262
Total for 6000 Administrative	\$56,702
6050 Service	
6051 Trash Collection	8,427
6053 Cable TV	111,554
6054 Water/Sewer	5,365
6055 Landscape Services	77,311
6056 Gate Maintenance & Repair	605
6057 Gate Opener Expense	511
6058 Electric Utilities	13,085
Total for 6050 Service	\$216,859
6060 Social Activities	6,541

Lily Lake Property Owners Assn

Profit and Loss
January-April, 2026

	Total
6079 Clubhouse	
6080 Cleaning Service	1,956
6081 Pest Control Service	1,312
6082 Maintenance/Repairs Gen Clubhouse	810
6083 Rest Room Supplies	310
Total for 6079 Clubhouse	\$4,388
6100 Pool & Spa	
6101 Pool - Supplies	1,326
6102 Repair & Maintenance	1,925
Total for 6100 Pool & Spa	\$3,251
6199 Other Expense	
6200 Propane	487
6202 Maintenance - Common Area	50
6205 Maintenance - SWMS	1,472
6206 Miscellaneous - Other	123
7004 Capital Improvements	34,425
Total for 6199 Other Expense	\$36,557
Total for Expenses	\$324,299
Net Operating Income	\$28,398
Net Income	\$28,398

Lily Lake Property Owners Assn

Check Detail

April 2026

DATE	TRANSACTION TYPE	NUM	NAME	MEMO/DESCRIPTION	CLR	AMOUNT
1001 Citizens Bank - Checking 4901						
04/01/2026	Check	20957	HEARTLAND POOL SERVICE		R	-353.70
				#2022984		278.70
				#2023124		75.00
04/01/2026	Check	20958	EDGEWOOD LANDSCAPE	Inv #121625	R	-296.92
						296.92
04/01/2026	Check	20959	JANI-KING OF ORLANDO	Cleaning services	R	-488.99
				Inv #2-256575		488.99
04/01/2026	Check	20960	FORREST HILTON, CPA PA		R	-545.00
						545.00
04/04/2026	Expense		REPUBLIC SERVICES	0654-001355764	R	-2,270.43
						2,270.43
04/06/2026	Expense		POLK COUNTY UTILITIES	Acct# 095462	R	-826.82
						826.82
04/06/2026	Check	20961	EDGEWOOD LANDSCAPE		R	-20,803.09
				#122056		17,358.91
				#122353		3,017.25
				#122354		426.93
04/09/2026	Expense		Citizens Bank	admin: print/copy	R	-679.69
				Gate opener/ signs		80.12
				Restroom supplies		510.52
						89.05
04/09/2026	Expense		DUKE ENERGY	Duke Energy	R	-134.03
						97.89
						36.14
04/09/2026	Payroll Check	DD	Cassie Buckland	Pay Period: 03/21/2026-04/03/2026	R	-639.92
				Direct Deposit		-639.92
04/09/2026	Tax Payment		QuickBooks Payroll	Tax withdrawal	R	-140.20
				Tax withdrawal		140.20
04/09/2026	Expense		COMCAST	cable/internet	R	-27,455.12
						27,455.12
04/13/2026	Check	20966	FLORIDA DEPT OF STATE		R	-61.25
						61.25
04/13/2026	Check	20963	HEARTLAND POOL SERVICE	#2023148	R	-643.08
						643.08
04/13/2026	Check	20964	BROOKER FENCE COMPANY	26-168	R	-480.00
						480.00
04/13/2026	Check	20965	THE BUG DOCTOR	IV#29401	R	-752.50
						752.50
04/16/2026	Expense		DUKE ENERGY	Duke Energy	R	-2,963.41
						2,963.41
04/16/2026	Expense		COMCAST		R	-433.35

Lily Lake Property Owners Assn

Check Detail

April 2026

DATE	TRANSACTION TYPE	NUM	NAME	MEMO/DESCRIPTION	CLR	AMOUNT
				cable/internet		433.35
04/23/2026	Payroll Check	DD	Cassie Buckland	Pay Period: 04/04/2026-04/17/2026	R	-573.42
				Direct Deposit		-573.42
04/23/2026	Tax Payment		QuickBooks Payroll	Tax withdrawal	R	-128.70
				Tax withdrawal		128.70
04/23/2026	Check	20967	ACE PEST CONTROL			-139.10
				#5134		139.10
04/23/2026	Check	20968	BOLO TACTICAL			-21.50
				#HELD		21.50
04/27/2026	Check	20970	Chasity Carpenter			-322.38
				postage		213.52
				pickleball gate repair		9.37
				AED cabinet & sign		99.49
04/27/2026	Check	20971	AWESOME STICKERS			-35.31
				Inv #1044		35.31
04/30/2026	Expense		REPUBLIC SERVICES		R	-942.21
						942.21
1067 Citizens Bank- Activities Acct *7201						
04/23/2026	Expense		SOCIAL ACTIVITIES		R	-1,652.07
						1,652.07

ACTIVITIES ACCOUNT - APRIL 2026

Date	Ck#	Written To	Check Amt	Deposit	Description	Balance
					Beginning Balance	\$4,324.36
4/2/2026		Deposit		\$15.35	St. Patricks Day Event	
4/2/2026		Deposit		\$150.00	Beverage Start Up Money	
4/2/2026		Deposit		\$215.00	Porky Pig 50/50	
4/2/2026		Deposit		\$382.00	Dance Tickets	
4/2/2026		Deposit		\$536.40	Beverage Fridge	
4/2/2026		Deposit		\$1,184.00	Porky Pig	
4/13/2026		Deposit		\$38.00	Beverages	
4/13/2026		Deposit		\$110.25	Bingo Ice Cream	
4/13/2026		Deposit		\$194.00	Bingo 50/50	
4/13/2026		Deposit		\$609.00	Easter Dinner	
4/17/2026		Deposit		\$7.00	Beverages	
4/17/2026		Deposit		\$27.25	Bingo Ice Cream	
4/17/2026		Deposit		\$46.05	Bingo Popcorn	
4/17/2026		Deposit		\$120.50	Bingo Popcorn	
4/21/2026		Transfer		\$25,000.00	From 4901	
3/6/2026	3007	Darlene Lebrun	\$15.98		Soup Dinner	
3/30/2026	3014	BOLO Tactical	\$183.66		Lily Pad Printing	
4/10/2026	3015	Chris Taylor	\$165.43		Stains/Supplies for Gazebo	
4/13/2026	3016	Mary Kovar	\$1,097.21		Supplies/Easter/Porky Pig	
4/22/2026	3018	Mary Kovar	\$189.79		Supplies Kitchen	
Totals			\$1,652.07	\$28,634.80	Balance	\$31,307.09