

Forrest H. Hilton, C.P.A., P.A.
A professional corporation

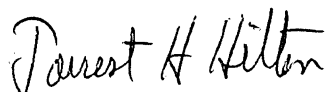
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Lily Lake Property Owners Association
Frostproof, Florida

Management is responsible for the accompanying financial statements of Lily Lake Property Owners Association, which comprise the balance sheet as of March 31, 2026 and the related profit and loss statement for the three months then ended, in accordance with accounting principles generally accepted in the United States of America. I have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. I did not audit or review the financial statements nor was I required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, I do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

A statement of cash flows and other disclosures required by generally accepted accounting principles have not been presented. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the company's financial position, results of operations, and changes in financial position. Accordingly, these financial statements are not designed for those who are not informed about such matters.



Forrest H. Hilton,
Avon Park, FL
April 21, 2026

Balance Sheet

Lily Lake Property Owners Assn
As of Mar 31, 2026

	Total
Assets	
Current Assets	
Bank Accounts	
1000 Petty Cash	200
1001 Citizens Bank - Checking 4901	78,166
1002 Citizens Bank - Savings *7623	1,012
1035 Citizens Bank - Reserves MM *9201	10,001
1036 Citizens Bank- Sweep *201 DDA	847,334
1037 Citizens Bank- Activities Acct *7201	4,324
Total for Bank Accounts	\$941,038
Accounts Receivable	
1151 Accounts Receivable	6,020
Total for Accounts Receivable	\$6,020
Other Current Assets	
QuickBooks Tax Holding Account	281
Total for Other Current Assets	\$281
Total for Current Assets	\$947,338
Fixed Assets	
1200 Building - Clubhouse	237,170
1201 Furniture & Equipment	52,098
1202 Land Improvements	675,933
1203 Pool/Spa - Common Area	66,292
1204 Storage Compound Area	74,487
1205 Building Improvements	69,090
1206 SWMS Improvements	70,653
1299 Accumulated Depreciation	654,263
Total for Fixed Assets	\$594,771
Total for Assets	\$1,542,109

Balance Sheet

Lily Lake Property Owners Assn
As of Mar 31, 2026

	Total
Liabilities and Equity	
Liabilities	
Current Liabilities	
Other Current Liabilities	
2000 Deferred Maintenance Income	239,550
2001 Deferred Storage Compound Income	6,600
Total for Other Current Liabilities	\$246,150
Total for Current Liabilities	\$246,150
Total for Liabilities	\$246,150
Equity	
4000 Fund Balance	1,292,314
Net Income	3,645
Total for Equity	\$1,295,959
Total for Liabilities and Equity	\$1,542,109

Profit and Loss

Lily Lake Property Owners Assn
January-March, 2026

	Total
Income	
5000 Maintenance Fees - Jan-June	240,456
5002 Storage Compound	6,860
5004 Interest Income	0
5005 Other Income	2,378
5003 Social Activities Income	10,167
5010 Interest Income - Reserves	3,705
Income	140
Total for Income	\$263,706
Gross Profit	
	\$263,706
Expenses	
6000 Administrative	
6001 Salaries & Wages	6,524
6005 Workmans Comp Insurance	264
6011 Legal Services	979
6012 Accounting Services	3,380
6013 Insurance	38,194
6015 Postage	733
6016 Printing/Copy Service	1,626
6019 Bank Fees	10
6020 Miscellaneous Exp - Administrative	1,331
6027 Office Expense	681
6029 Dues & Subscriptions	262
Total for 6000 Administrative	\$53,983
6050 Service	
6051 Trash Collection	5,215
6053 Cable TV	83,666
6054 Water/Sewer	4,539
6055 Landscape Services	56,638
6056 Gate Maintenance & Repair	125
6058 Electric Utilities	9,988
Total for 6050 Service	\$160,170
6060 Social Activities	4,889
6079 Clubhouse	
6080 Cleaning Service	1,467
6081 Pest Control Service	421
6082 Maintenance/Repairs Gen Clubhouse	536
6083 Rest Room Supplies	220

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Accrual Basis

Profit and Loss

Lily Lake Property Owners Assn
January-March, 2026

	Total
Total for 6079 Clubhouse	\$2,644
6100 Pool & Spa	
6101 Pool - Supplies	1,047
6102 Repair & Maintenance	770
Total for 6100 Pool & Spa	\$1,818
6199 Other Expense	
6200 Propane	487
6202 Maintenance - Common Area	50
6205 Maintenance - SWMS	1,472
6206 Miscellaneous - Other	123
7004 Capital Improvements	34,425
Total for 6199 Other Expense	\$36,557
Total for Expenses	\$260,061
Net Operating Income	\$3,645
Net Other Income	
Net Income	\$3,645

Lily Lake Property Owners Assn

Check Detail

March 2026

DATE	TRANSACTION TYPE	NUM	NAME	MEMO/DESCRIPTION	CLR	AMOUNT
1001 Citizens Bank - Checking 4901						
03/02/2026	Check	20938	BROOKER FENCE COMPANY		R	-34,425.00
				26-093		34,425.00
03/02/2026	Check	20939	HEARTLAND POOL SERVICE		R	-222.96
				Inv #2022682		222.96
03/02/2026	Check	20940	JANI-KING OF ORLANDO		R	-488.99
				Cleaning services Inv #2-255529		488.99
03/02/2026	Check	20941	THE LAKE DOCTORS		R	-368.00
				Inv# 2006691		368.00
03/03/2026	Check	20942	EDGEWOOD LANDSCAPE		R	-17,358.91
				Inv #121038		17,358.91
03/04/2026	Check	20943	FORREST HILTON, CPA PA		R	-1,495.00
						1,495.00
03/05/2026	Check	20944	AWESOME STICKERS		R	-35.31
				Inv #1041		35.31
03/05/2026	Check	20945	BAGWELL LUMBER		R	-117.59
				T-33988		117.59
03/05/2026	Check	20946	EDWARD LAMB & ASSOCIATES		R	-35,602.00
				#1809		19,090.05
				#1835		16,511.95
03/06/2026	Check	20947	Cassie Buckland		R	-116.68
				Notary fee		116.68
03/07/2026	Expense		REPUBLIC SERVICES		R	-1,558.00
						1,558.00
03/09/2026	Expense		POLK COUNTY UTILITIES		R	-1,164.71
				Acct# 095462		1,164.71
03/09/2026	Expense		Citizens Bank		R	-1,361.92
				Postage		312.00
				Restroom supplies		147.35
				Admin-misc exp		304.20
				office exp		478.18
				printing/copy		120.19
03/09/2026	Expense		COMCAST		R	-27,455.12
				cable/internet		27,455.12
03/11/2026	Expense		DUKE ENERGY		R	-98.23
				Duke Energy		98.23
03/11/2026	Check	20948	AWESOME STICKERS		R	-105.93
				Inv #1042		70.62
				Inv #1043		35.31
03/11/2026	Check	20949	THE HARTFORD		R	-264.00
				ACCOUNT NO. ****3224		264.00
03/11/2026	Check	20950	RIDGE ENERGY SAVERS INC		R	-85.00

Lily Lake Property Owners Assn

Check Detail

March 2026

DATE	TRANSACTION TYPE	NUM	NAME	MEMO/DESCRIPTION	CLR	AMOUNT
				Invoice 116126846		85.00
03/11/2026	Check	20951	PILKA ADAMS & REED PA			-978.52
						978.52
03/11/2026	Expense	20951	VOID		R	0.00
						0.00
03/12/2026	Payroll Check	DD	Cassie Buckland	Pay Period: 02/21/2026-03/06/2026 Direct Deposit	R	-332.46
						-332.46
03/12/2026	Payroll Check	DD	Donna M. Corbin	Pay Period: 02/21/2026-03/06/2026 Direct Deposit	R	-805.42
						-805.42
03/12/2026	Tax Payment		QuickBooks Payroll	Tax withdrawal Tax withdrawal	R	-335.68
						335.68
03/13/2026	Expense		DUKE ENERGY	Duke Energy	R	-36.14
						36.14
03/16/2026	Expense		COMCAST	cable/internet	R	-433.35
						433.35
03/17/2026	Expense		DUKE ENERGY	Duke Energy	R	-3,144.52
						3,144.52
03/17/2026	Check	20952	COKER FUEL	Inv#252591	R	-272.68
						272.68
03/19/2026	Payroll Check	DD	Donna M. Corbin	Pay Period: 03/07/2026-03/20/2026 Direct Deposit	R	-104.70
						-104.70
03/19/2026	Tax Payment		QuickBooks Payroll	Tax withdrawal Tax withdrawal	R	-112.00
						112.00
03/24/2026	Check	20953	ACE PEST CONTROL	#5001		-192.60
						142.60
						50.00
03/24/2026	Check	20954	EDGEWOOD LANDSCAPE	Inv #121350	R	-4,345.36
						4,345.36
03/26/2026	Payroll Check	DD	Cassie Buckland	Pay Period: 03/07/2026-03/20/2026 Direct Deposit	R	-664.92
						-664.92
03/26/2026	Tax Payment		QuickBooks Payroll	Tax withdrawal Tax withdrawal	R	-115.20
						115.20
03/26/2026	Check	20955	DIXIE UPENIEKS	Hardware for veranda roller shades		-25.66
						25.66
03/26/2026	Check	20956	THE LAKE DOCTORS	Inv# 2007315		-368.00
						368.00
1067 Citizens Bank- Activities Acct *7201						
03/31/2026	Expense		SOCIAL ACTIVITIES		R	-1,947.00
						1,947.00

