

Forrest H. Hilton, C.P.A., P.A.
A professional corporation

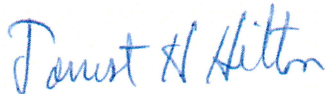
702 U. S. 27 North
P. O. Box 1850
Avon Park, FL 33825-2639

Telephone (863) 452-2906
Fax (863) 452-1147

Lily Lake Property Owners Association
Frostproof, Florida

Management is responsible for the accompanying financial statements of Lily Lake Property Owners Association, which comprise the balance sheet as of February 28, 2026 and the related profit and loss statement for the two months then ended, in accordance with accounting principles generally accepted in the United States of America. I have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. I did not audit or review the financial statements nor was I required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, I do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

A statement of cash flows and other disclosures required by generally accepted accounting principles have not been presented. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the company's financial position, results of operations, and changes in financial position. Accordingly, these financial statements are not designed for those who are not informed about such matters.



Forrest H. Hilton,
Avon Park, FL
March 12, 2026

Balance Sheet

Lily Lake Property Owners Assn

	Total
Distribution account	
Assets	
Current Assets	
Bank Accounts	
1000 Petty Cash	200
1001 Citizens Bank - Checking	103,362
1002 Citizens Bank - Savings *7623	1,012
1065 Citizens Bank - Reserves MM *9201	10,001
1066 Citizens Bank- Sweep *201	926,118
1067 Citizens Bank- Activities Acct *7201	28,789
Total for Bank Accounts	\$1,069,482
Accounts Receivable	
1151 Accounts Receivable	9,739
Total for Accounts Receivable	\$9,739
Other Current Assets	
QuickBooks Tax Holding Account	260
Total for Other Current Assets	\$260
Total for Current Assets	\$1,079,481
Fixed Assets	
1200 Building - Clubhouse	237,170
1201 Furniture & Equipment	52,098
1202 Land Improvements	675,933
1203 Pool/Spa - Common Area	66,292
1204 Storage Compound Area	74,487
1205 Building Improvements	69,090
1206 SWMS Improvements	70,653
1299 Accumulated Depreciation	(650,950)
Total for Fixed Assets	\$594,771
Total for Assets	\$1,674,252
Liabilities and Equity	
Liabilities	
Current Liabilities	
Other Current Liabilities	
2000 Deferred Maintenance Income	319,702
2001 Deferred Storage Compound Income	8,800
Total for Other Current Liabilities	\$328,502
Total for Current Liabilities	\$328,502
Total for Liabilities	\$328,502
Equity	

1/2

Balance Sheet

Lily Lake Property Owners Assn

Distribution account	Total
4000 Fund Balance	1,292,314
Net Income	53,436
Total for Equity	\$1,345,750
Total for Liabilities and Equity	\$1,674,252

Profit and Loss

Lily Lake Property Owners Assn
January-February, 2026

Distribution account	Total
Income	
5000 Maintenance Fees - Jan-June	160,304
5002 Storage Compound	4,660
5005 Other Income	1,843
5006 Social Activities Income	7,685
5010 Interest Income - Reserves	2,489
Total for Income	\$176,980
Gross Profit	\$176,980
Expenses	
6000 Administrative	
6001 Salaries & Wages	4,074
6012 Accounting Services	1,885
6013 Insurance	2,592
6015 Postage	421
6016 Printing/Copy Service	1,506
6019 Bank Fees	10
6020 Miscellaneous Exp - Administrative	768
6027 Office Expense	86
6029 Dues & Subscriptions	262
Total for 6000 Administrative	\$11,604
6050 Service	
6051 Trash Collection	3,657
6053 Cable TV	55,777
6054 Water/Sewer	3,374
6055 Landscape Services	34,934
6056 Gate Maintenance & Repair	125
6058 Electric Utilities	6,709
Total for 6050 Service	\$104,576
6060 Social Activities	2,942
6079 Clubhouse	
6080 Cleaning Service	978
6081 Pest Control Service	278
6082 Maintenance/Repairs Gen Clubhouse	425
6083 Rest Room Supplies	73
Total for 6079 Clubhouse	\$1,754
6100 Pool & Spa	
6101 Pool - Supplies	1,047
6102 Repair & Maintenance	547

1/2

Accrual Basis

Profit and Loss

Lily Lake Property Owners Assn
January-February, 2026

	Total
Distribution account	
Total for 6100 Pool & Spa	\$1,595
6199 Other Expense	
6200 Propane	215
6205 Maintenance - SWMS	736
6206 Miscellaneous - Other	123
Total for 6199 Other Expense	\$1,074
Total for Expenses	\$123,544
Net Operating Income	\$53,436
Net Other Income	
Net Income	\$53,436

Lily Lake Property Owners Assn

Check Detail

February 2026

DATE	TRANSACTION TYPE	NUM	NAME	MEMO/DESCRIPTION	CLR	AMOUNT
1001 Citizens Bank - Checking						
02/02/2026	Check	20924	UNITED STATES LIABILITY INSURANCE COMPANY		R	-2,591.66
				ACCOUNT NUMBER: CAP1564185E		2,591.66
02/02/2026	Check	20925	HEARTLAND POOL SERVICE	Inv #2022376	R	-852.22
						852.22
02/02/2026	Check	20926	THE LAKE DOCTORS	Inv# 2006144	R	-368.00
						368.00
02/04/2026	Check	20927	EDGEWOOD LANDSCAPE	Inv #120332	R	-17,358.91
						17,358.91
02/05/2026	Expense		REPUBLIC SERVICES		R	-1,558.00
						1,558.00
02/05/2026	Expense		POLK COUNTY UTILITIES	Acct# 095462	R	-1,871.35
						1,871.35
02/09/2026	Expense		COMCAST	cable/internet	R	-27,455.12
						27,455.12
02/09/2026	Expense		CARDMEMBER SERVICES	other expense	R	-1,313.01
				dues/subscriptions		123.01
				printing		224.97
				restroom supplies		701.44
				misc expense		73.13
						190.46
02/11/2026	Expense		DUKE ENERGY	Duke Energy	R	-144.90
				Duke Energy		36.12
						108.78
02/12/2026	Payroll Check	DD	Donna M. Corbin	Pay Period: 01/24/2026-02/06/2026	R	-805.42
				Direct Deposit		-805.42
02/12/2026	Tax Payment		QuickBooks Payroll	Tax withdrawal	R	-278.08
				Tax withdrawal		278.08
02/12/2026	Check	20928	BAGWELL LUMBER	T-32509	R	-57.14
						57.14
02/12/2026	Check	20929	FORREST HILTON, CPA PA		R	-1,435.00
						1,435.00
02/12/2026	Check	20930	AWESOME STICKERS	Inv #1039		-70.62
				Inv #1040		35.31
						35.31
02/16/2026	Expense		COMCAST	cable/internet	R	-433.35
						433.35
02/17/2026	Expense		DUKE ENERGY	Duke Energy	R	-3,463.81
						3,463.81
02/17/2026	Check	20931	BROOKER FENCE COMPANY	26-058	R	-125.00
						125.00
02/17/2026	Check	20932	COKER FUEL		R	-214.77

Lily Lake Property Owners Assn

Check Detail

February 2026

DATE	TRANSACTION TYPE	NUM	NAME	MEMO/DESCRIPTION	CLR	AMOUNT
				Inv#242457		214.77
02/20/2026	Expense		REPUBLIC SERVICES		R	-540.75
						540.75
02/24/2026	Check	20933	LONG'S AIR CONDITIONING			-425.00
				Inv #485445		425.00
02/24/2026	Check	20934	BOLO TACTICAL			-804.10
						804.10
02/24/2026	Check	20935	ACE PEST CONTROL			-139.10
				Inv #4849		139.10
02/24/2026	Check	20936	JANI-KING OF ORLANDO			-488.99
				Cleaning services		488.99
				Inv #2-254426		
02/26/2026	Payroll Check	DD	Donna M. Corbin			-805.42
				Pay Period: 02/07/2026-02/20/2026	R	-805.42
				Direct Deposit		
02/26/2026	Tax Payment		QuickBooks Payroll			-278.08
				Tax withdrawal	R	-278.08
				Tax withdrawal		278.08
02/26/2026	Check	20937	HEARTLAND POOL SERVICE			-472.45
				Inv #2022550		472.45
1067 Citizens Bank- Activities Acct '7201						
02/28/2026	Expense		SOCIAL ACTIVITIES		R	-1,115.87
						1,115.87

ACTIVITIES ACCOUNT - FEBRUARY 2026

Date	Ck#	Written To	Check Amt	Deposit	Description	Balance
					Beginning Balance	\$26,580.16
2/6/2026		Deposit		\$79.50	Bingo Ice Cream	
2/6/2026		Deposit		\$145.00	Bingo 50/50	
2/6/2026		Deposit		\$190.00	Soup Dinner	
2/6/2026		Deposit		\$308.10	Beverage	
2/6/2026		Deposit		\$1,456.75	Craft Show	
2/13/2026		Deposit		\$144.00	Soup Dinner	
2/26/2026		Deposit		\$32.00	Wine Night	
2/26/2026		Deposit		\$205.00	Valentine's Dance	
2/26/2026		Deposit		\$308.00	Ice Cream Social	
2/26/2026		Deposit		\$456.00	Dance Tickets	
1/26/2026	2996	Bolo Tactical Supply	\$189.63		Lily Pad	
1/28/2026	2998	Sue Goddard	\$194.53		Garage Sale Food	
1/28/2026	2999	Mary Kovar	\$86.52		Garage Sale Food	
2/2/2026	3000	Mary Alice Osterhout	\$54.63		Bingo Ice Cream	
2/6/2026	3001	Vicki Jaenert	\$145.26		Craft Show	
2/13/2026	3002	Mary Kovar	\$445.30		Supplies Craft Popcorn Soup	
Totals			\$1,115.87	\$3,324.35	Balance	\$28,788.64