

LILY LAKE PROPERTY OWNERS ASSOCIATION, INC
2026 ADOPTED BUDGET

12/09/2025

INCOME	2025 Actual YTD	2026 Budget
Maintenance Fees - Jan-June	499,323.58	480,912.00
Maintenance Fees - July-Dec	478,440.01	480,912.00
Storage Compound	31,512.30	28,248.00
Laundry Income	620.00	800.00
Interest Income w/ Reserves	12,444.87	13,400.00
Refunds, Rebates, Reimbursements	36,600.00	-
Other Income (ie. estopple, late fees, etc.)	9,796.45	5,000.00
PROJECTED TOTAL INCOME	\$ 1,068,737.21	\$ 1,009,272.00

ADMINISTRATIVE		
Salary Expense	27,208.59	30,862.00
Legal Services	41,056.57	20,000.00
Accounting Services	8,070.00	28,070.00
Insurance	34,757.86	38,000.00
Postage	1,904.16	1,500.00
Printing/Copy Service	748.73	850.00
Bank Fees	40.00	50.00
Taxes (Corporate)	7,048.26	7,500.00
Miscellaneous	2,026.11	2,500.00
Office Expenses	1,643.76	2,000.00
Dues & Subscriptions	596.78	610.00
TOTAL ADMINISTRATIVE	\$ 125,100.82	\$ 131,942.00

SERVICES		
Trash Collection	13,218.02	16,420.00
Yard Waste	4,600.63	5,500.00
Cable TV & Internet (Office Phones & Internet)	263,553.81	309,000.00
Water/Sewer	7,841.64	9,500.00
Landscape & Maint. Services	195,436.31	215,000.00
Gate Maintenance & Repair	1,640.00	2,000.00
Gate Opener Expense	1,502.41	1,200.00
Electric Utilities	33,233.70	39,000.00
Laundry Maintenance & Repair	197.84	500.00
TOTAL SERVICES	\$ 521,224.36	\$ 598,120.00

CLUBHOUSE		
Cleaning Service	4,768.99	5,500.00
Pest Control Service	1,583.40	1,800.00
Maintenance/Repairs Clubhouse	11,852.19	10,000.00
Rest Room Supplies	1,022.99	1,100.00
Miscellaneous	120.86	150.00
TOTAL CLUBHOUSE	\$ 19,348.43	\$ 18,550.00

