

**LILY LAKE PROPERTY OWNERS ASSOCIATION, INC**  
**2025 AMENDED BUDGET**

03/06/2025

<b>INCOME</b>	<b>2024 Actual</b>	<b>2025 Amended Budget</b>
Maintenance Fees - Jan-June	354,699.00	355,605.00
Maintenance Fees - July-Dec	356,511.00	412,125.00
Storage Compound	27,525.00	27,400.00
Laundry Income	1,030.00	991.00
Interest Income - Reserves	17,038.00	16,151.00
Other Income	12,465.00	14,028.00
<b>PROJECTED TOTAL INCOME</b>	<b>\$ 769,268.00</b>	<b>\$ 826,300.00</b>

<b>ADMINISTRATIVE</b>		
Salary Expense	27,387.00	30,862.00
Legal Services	22,613.00	10,000.00
Accounting Services	6,270.00	10,000.00
Insurance	29,919.00	30,000.00
Postage	1,271.00	1,197.00
Printing/Copy Service	626.00	690.00
Administrative Travel	139.00	46.00
Taxes (Corporate)	1,489.00	-
Miscellaneous	3,915.00	4,171.00
Office Expenses	1,842.00	2,065.00
Dues & Subscriptions	491.00	607.00
<b>TOTAL ADMINISTRATIVE</b>	<b>\$ 95,962.00</b>	<b>\$ 89,638.00</b>

<b>SERVICES</b>		
Trash Collection	14,837.00	16,420.00
Yard Waste	5,694.00	6,468.00
Cable TV & (Office Phones & Internet)	190,200.00	196,000.00
Water/Sewer	11,834.00	13,935.00
Landscape & Maint. Services	210,642.00	217,568.00
Gate Maintenance & Repair	562.00	513.00
Gate Opener Expense	1,413.00	1,154.00
Electric Utilities	34,119.00	38,766.00
Laundry Maintenance & Repair	200.00	568.00
<b>TOTAL SERVICES</b>	<b>\$ 469,501.00</b>	<b>\$ 491,392.00</b>

<b>CLUBHOUSE</b>		
Cleaning Service	5,747.00	5,898.00
Pest Control Service	1,750.00	1,939.00
Maintenance/Repairs Clubhouse	8,112.00	9,184.00
Rest Room Supplies	686.00	817.00
Miscellaneous	48.00	11.00
<b>TOTAL CLUBHOUSE</b>	<b>\$ 16,343.00</b>	<b>\$ 17,849.00</b>

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	<b>2024 Actual</b>	<b>2025 Amended Budget</b>
<b>POOL &amp; SPA</b>		
Pool - Supplies	5,041.00	5,683.00
Maintenance & Repairs	7,491.00	9,264.00
County Permits	420.00	519.00
<b>TOTAL POOL &amp; SPA</b>	<b>\$ 12,952.00</b>	<b>\$ 15,466.00</b>
<b>OTHER EXPENSE</b>		
Propane	1,256.00	1,352.00
Street Lights	1,145.00	1,297.00
Maintenance - Common Area	2,425.00	3,233.00
Maintenance - SWMS	25,377.00	30,518.00
Miscellaneous - Other	4,808.00	5,946.00
Fence/Grounds Maintenance	7,250.00	-
Capital Improvements	266,015.00	31,000.00
Hurricane Expenses	16,653.00	19,070.00
<b>TOTAL OTHER EXPENSE</b>	<b>\$ 324,929.00</b>	<b>\$ 92,416.00</b>
<b>PROJECTED TOTAL INCOME</b>	<b>\$ 769,268.00</b>	<b>\$ 826,300.00</b>
<b>BUDGET TOTAL EXPENSES</b>	<b>\$ 919,687.00</b>	<b>\$ 706,761.00</b>
<b>BUDGET YEAR INCOME / (LOSS)</b>	<b>\$ (150,419.00)</b>	<b>\$ 119,539.00</b>
Transfer to/from Reserve YR end	(150,419.00)	
Transfer to/from Reserve YR end Estimate		110,000.00
<b>SOCIAL ACTIVITIES</b>		
Social Activities - Income	17,297.00	11,413.00
Social Activities - Expense	11,036.00	11,375.00
<b>TOTAL SOCIAL ACTIVITIES</b>	<b>\$ 6,261.00</b>	<b>\$ 38.00</b>